

Amendment No. 1 to SB2197

Briggs
Signature of Sponsor

AMEND Senate Bill No. 2197

House Bill No. 2238*

by adding the following as a new subdivision (8) in Section 2(m):

(8) The manufacturers that are parties to an alternating proprietorship agreement must not be owned by the same individual or entity or by substantially similar ownership. "Substantially similar ownership" includes, but is not limited to:

(A) An individual who owns more than a forty percent (40%) interest in two (2) or more of the manufacturers that are parties to the alternating proprietorship agreement;

(B) An individual who owns a manufacturer that is a party to the alternating proprietorship agreement whose spouse is the owner of another manufacturer that is a party to the agreement; or

(C) A manufacturer that is a party to the alternating proprietorship agreement that is owned by a trust that is for the benefit of an owner of another manufacturer that is a party to the agreement or the owner's spouse or children.